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VOTING COMMISSIONERS

Lois Ann Disponett, Chair Billy Joe Beckham, Smiths Grove Shirley W. Wiseman, Lexington Joseph Hayden, Louisville Steve K. Cline, Bowling Green

NON-VOTING COMMISSIONERS

Tom Waldrop, Mayfield

Kentucky Real Estate Commission *SPECIAL MEETING*

MEETING MINUTES August 21, 2019

Meeting occurred at the KREC Headquarters, 656 Chamberlin Avenue, Frankfort, KY 40601, in Room 108

Commission Members Present

Commissioner Chair, Lois Ann Disponett

Commissioner Joseph Hayden

Commissioner Steve Cline

Commissioner Shirley Wiseman

KREA Staff

Heather L. Becker, General Counsel
Tony Cotto, PPC Executive Advisor
H.E. Corder II, Executive Director
Maryellen Mullikin, Licensing Coordinator

Hannah Carlin, Education Coordinator
Shannon Buzard, Board Administrator
Marc Manley, Acting General Counsel

Guests Present

Richard Wilson, KY Realtors

Missy Vanerpool, HARBOR

Lisa Stephenson, GLAR

Janie Wilson, NKAR

Sue Ann Collins, NKAR

Nicole Knudtson, KRI

Rhonda Richardson, HSOK/Huff Realty

Call to Order and Guest Welcome

The Kentucky Real Estate Commission meeting was called to order by Commission Chair, Lois Ann Disponett, at 8:53am, August 21, 2019. All in attendance for this meeting were welcomed.

<u>Koll call</u>

Roll call was taken by Commissioner Disponett and a quorum was present.

New Business

Ms. Maryellen Mullikin presented to the Commission a request and supporting documentation regarding an incapacitated broker. The request was provided for informational purposes, and no action was taken by the Commission.

Ms. Hannah Carlin presented to the Commission a request from a licensee regarding an education review to obtain a broker's license. The Commission agreed with Ms. Carlin's recommendation to review licensees who were issued licenses contemporaneously with the requester and to award the

number of hours for prelicensing credit required at that time for this licensee's broker education review.

Regulation Review

General Counsel Becker presented to the Commission an outline of the KREC Administrative Regulations Timeline and Statements of Consideration for 201 KAR 11:011, 201 KAR 11:105, and 201 KAR 11:461.

The Commissioners discussed all public comments and proposed responses to the comments to be contained in the Statements of Consideration for 201 KAR 11:011, Definitions, 201 KAR 11:105, Advertising, and 201 KAR 11:461.

A motion was made my Commissioner Hayden and seconded by Commissioner Wiseman to make changes to "Single Agency" definition and then the motion was withdrawn by Commissioner Wiseman. Commissioner Wiseman made a motion to table the topic of single agency to next meeting. Commissioner Cline seconded the motion and with all in favor, the motion carried.

Commissioner Hayden motioned to agree with changes for branch office. Commissioner Cline seconded motion and with all in favor, the motion carried.

Executive Advisor, Tony Cotto clarified to the Commission proposed changes to the definition of advertising and how it would relate to the proposed advertising regulation. After extensive discussion, the Commission agreed to defer the advertising topic to next meet.

Next Committee Meeting

The special Commission meeting is August 28, 2019 at 9:00 am to be held at the KREC Headquarters.

Meeting Adjournment

Commissioner Hayden made a motion to adjourn the meeting. Commissioner Wiseman seconded the motion. Meeting adjourned at 10:10 am.