

Matthew G. Bevin Governor

K. Gail Russell, Acting Secretary Public Protection Cabinet

H.E Corder II, Executive Director Kentucky Real Estate Authority Kentucky Real Estate Authority 656 Chamberlin Avenue, Suite B Frankfort, Kentucky 40601 Telephone: (502) 564-7760 Fax: (502) 564-3969 Authority Boards
Kentucky Real Estate Commission

Kentucky Real Estate Commission Kentucky Real Estate Appraisers Board Kentucky Board of Auctioneers Kentucky Board of Home Inspectors

Heather L. Becker, General Counsel Kentucky Real Estate Authority

SPECIAL MEETING

Kentucky Real Estate Commission
COMMITTEE MEETING

Meeting Minutes
December 4, 2018

Committee Members

Joe Hayden

KREA Staff

Heather L. Becker, General Counsel Hannah Carlin, KREC Education Coordinator Nick Van Over, KREC Licensing Coordinator

Guests Present

Rene Rogers Larry Disney Sha Fister Rhonda Richardson

Commissioner Hayden called the special committee meeting of the Kentucky Real Estate Commission to order, at 1:03 PM on Tuesday, December 4, 2018 at the Real Estate Commission's Conference Room, located at 656 Chamberlin Avenue, Suite B in Frankfort, Kentucky 40601.

Regulatory Review Discussion

Commissioner Hayden and staff began discussion with the Licensing regulation, and Commissioner Hayden asked the staff for input. Nick Van Over mentioned that the KREC needs to state that a background check is only valid for 90 days. Hannah Carlin mentioned needing to convert all instruction hours to academic credit hours to be consistent with statute.



Commissioner Hayden discussed a discrepancy with broker licensing and education and indicated that the statute requires 336 instruction hours or 21 academic credit hours to obtain a broker license. To accomplish this, the 96 hours of sales associate pre-licensing will no longer count toward the required education for a broker's license. The Committee received public comment on defining the elective hours and indicated that a definition or criteria will have to be drafted.

The Committee then turned to discussion of criminal history review and contemplated limiting mandatory investigations to a felony conviction within 10 years and misdemeanor conviction within 5 years. They stated that it needs to be made clear that the background check must be requested prior to sitting for the examination and limit the circumstances in which the optional affidavit for licensure may be used.

The Committee discussed the merits of making renewals tied to licensee birthdates.

Regarding CE and PLE delinquency, the Committee discussed removing the delinquency plan concept but ultimately decided it is necessary, but it needs to be more strict.

Also discussed, was the revision of the regulation regarding escrowed licensees and the education that they have to do to become current. The Committee suggested requiring the current year's education obligation as well as any overdue education. This is to disincentive escrowing a license at the end of the year to avoid completing CE each year and to avoid the CE fine.

The Committee discussed linking renewal and education and discussed the need to be strict with education providers regarding submitting class rosters and certificates to prevent cancellation at no fault of the licensee.

The meeting had to be called to a close, and more formal discussion of the education regulation revision was tabled for a later date.

Next Meeting

The next meeting of the Kentucky Real Estate Commission will be a special held Committee meeting on Thursday, December 6, 2018 at 8:00 AM at the Kentucky Real Estate Authority, 656 Chamberlin Avenue, Suite B, Frankfort, KY 40601.

The next regular meeting of the Kentucky Real Estate Commission is December 13, 2018 at 9:00 AM.

Meeting Adjournment

Commissioner Hayden adjourned the meeting at 5:42 PM.