

Matthew G. Bevin Governor

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VOTING COMMISSIONERS

Lois Ann Disponett, Chair Billy Joe Beckham, Smiths Grove Shirley W. Wiseman, Lexington Joseph Hayden, Louisville Steve K. Cline, Bowling Green

NON-VOTING COMMISSIONERS Tom Waldrop, Mayfield

SPECIAL MEETING Kentucky Real Estate Commission

MEETING MINUTES May 17, 2019

* Meeting occurred at 656 Chamberlin Avenue, Frankfort, KY, 40601 in Room 180*

Commission Members Present

Joe Hayden

KREA Staff

Heather L. Becker, General Counsel Alex Gaddis, Deputy General Counsel Hannah Carlin, Education Coordinator Shannon Buzard, Board Administrator

Guests Present

No guests were present.

Public Comments

No public comments were made.

Regulatory Review Discussion

General Counsel Becker began discussion reviewing and clarifying the current regulation process by stating the specific goals for the Commission being the following:

To finalize 201 KAR 11:011, Definitions, 201 KAR 11:105, Advertising, 201 KAR 11:121, Professional standards of conduct, 201 KAR 11:170, Education providers, 201 KAR 11:190, Complaints and discipline, 201 KAR 11:210, Licensing, 201 KAR 11:220, Insurance to meet the June regulation filing date.

Discussion of 201 KAR 11:011, Definitions, 201 KAR 11:105, Advertising, 201 KAR 11:121, Professional standards of conduct, 201 KAR 11:170, Education providers, 201 KAR 11:190, Complaints and discipline, 201 KAR 11:210, Licensing, 201 KAR 11:220, Insurance, included all sections with changes and corrections being established by Commissioner Hayden with the assistance of legal guidance of the KREA General Counsel.

New subject matter topics and descriptions were included for incorporating statutory provisions and regarding time shares.



Education Coordinator, Hannah Carlin reviewed more streamlined processes finalized for commission review with a new short form option being added to the process and clarification of education requirements. Commissioner Hayden also reviewed all revised education forms.

Next Meeting

The next scheduled special full commission meeting is May 22, 2019 at 10 am to be held at KREC, 656 Chamberlin Ave, Suite B, Frankfort, KY 40601.

The next special full commission meeting to finalize the recommended regulations is scheduled for May 23, 2019 at 11am, to be held at KREC, 656 Chamberlin Ave, Suite B, Frankfort, KY 40601.

Meeting Adjournment

Commissioner Hayden moved to adjourn meeting. Meeting adjourned at 3:00 pm, May 17, 2019.