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Kentucky Real Estate Authority

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VOTING COMMISSIONERS
Lois Ann Disponett, Chair
Billy Joe Beckham, Smiths Grove
Shirley W. Wiseman, Lexington
Joseph Hayden, Louisville
Steve K. Cline, Bowling Green

NON-VOTING COMMISSIONERS
Tom Waldrop, Mayfield

SPECIAL MEETING
Kentucky Real Estate Commission

MEETING MINUTES
May 22, 2019

This meeting occurred at 656 Chamberlin Avenue, Frankfort, KY, 40601 in Room 180.

Commission Members Present

Commissioner Lois Ann Disponett
Commissioner Joe Hayden
Commissioner Steve Cline

KREA Staff

Heather L. Becker, General Counsel
H.E. Corder II, Executive Director
Hannah Carlin, Education Coordinator
Shannon Buzard, Board Administrator

Guests Present

Mike Parker, Huff Realty
Jason Vaughn, KYR
Phaedra King, GLAR
Jenny Dixon, KRI
Nicole Knudtson, KY Realtors
Rhonda Richardson, Home Services of KY

A special meeting of the Kentucky Real Estate Commission was called to order by Commissioner Lois Ann Disponett at 10:12 am on May 22, 2019. Guests in attendance were introduced and welcomed. Roll call was taken by Commissioner Disponett and a quorum was present.

Public Comments

The public audience in attendance participated with extensive comments, questions, and suggestions. Input was received throughout the meeting regarding 201 KAR 11:011, Definitions, 201 KAR 11:105, Advertising, 201 KAR 11:121, and Professional standards of conduct

Regulatory Review Discussion

General Counsel Becker began discussion reviewing and clarifying the current regulation process by stating the specific goals for the Commission.



Discussion of 201 KAR 11:011, Definitions, 201 KAR 11:105, Advertising, 201 KAR 11:121, and Professional standards of conduct included all sections with changes and corrections being established for recommendation by KREC Commissioners, with the assistance of legal guidance of the KREA General Counsel and members of the public in attendance.

The Committee reviewed and outlined with extensive discussions on 201 KAR 11:105, Advertising regarding “content required” to advertise. Commissioner Cline motioned to change the language of content permitted and content required regarding sizing and display rules. During discussion of Commissioner Cline’s motion, Director Corder stated he would not sign a regulation that did not contain the sizing and display requirements. Commissioner Disponett seconded the motion. Commissioner Hayden opposed the motion. The motion passed 2-1.

Recess

Commissioner Disponett recessed meeting for short break and reconvened meeting at 1:49 pm.

The Committee resumed discussions with 201 KAR 11:121 Professional standards of conduct, refining agency consent form, teams, and team agency. No other motions were made during discussions of this meeting.

Next Meeting

The next special full commission meeting to review the recommended regulations is scheduled for May 23, 2019 at 11am, to be held at KREC, 656 Chamberlin Ave, Suite B, Frankfort, KY 40601.

Meeting Adjournment

Commissioner Cline moved to adjourn meeting. Meeting adjourned at 3:48 pm, May 22, 2019.